

The Offshore Endowment is an online-only product. This means that new investments, additional contributions and switch instructions can only be submitted online. The exceptions are withdrawals and the amendment of certain static details, for which forms must currently be completed.

Follow these steps to start a new investment

1. If you are a new client, go to our [Invest Now](#) online tool. If you are an existing client, log in to your Allan Gray Online account, click on the "Transact" tab and select "Open a new investment" on the drop-down menu.
2. Select the Offshore Endowment product, then click on "Next".
3. When the redirect message appears, click on "Next".
4. You can now proceed with completing an Offshore Endowment application. (Refer to the checklist section below for details regarding the information and documents you will need to have available when completing the online application process.)
5. Once you have submitted your new investment application, we will send you a request to complete a biometric identity verification. Once this has been completed, we will review your application and notify you via email of any outstanding requirements.
6. Once outstanding requirements (if any) are resolved, we will send you an email to access our bank details for making payment.
7. Make payment.
8. Upload proof of payment and a bank statement showing the transfer of funds to Allan Gray.
9. Once we receive your payment and supporting documents, we will start processing your application.

If you have any questions, please contact our Client Service Centre on 0860 000 654, or +27(0)21 415 2301 for calls from outside South Africa, or email us at info@allangray.co.za.

Checklist for an individual investor

Before initiating a new investment application for the Offshore Endowment, please ensure you have the below information available.

If certified documents are required, they must be certified according to the [Offshore Endowment digital certification requirements](#).

Please also refer to [Offshore Endowment source of funds](#) and [Offshore Endowment documents required to verify an investor's identity](#) for further assistance.

In certain instances, we may require additional documents. This would typically be where you, a beneficiary or a controller is a national, resident or tax resident in a high-risk country; where the flow of funds is from or bank account is in a high-risk country; where you, a beneficiary or a controller is a politically exposed person; or where you, a beneficiary or a controller are employed in certain high-risk industries. The table below indicates where additional documents may be required.

Information required	Description	Is proof required?	Must it be certified?
Currency of investment	Indicate whether you are investing using rands (single discretionary allowance (SDA) or foreign investment allowance (FIA)) or foreign currency.	Yes, if using the FIA, the "Tax compliance status pin" letter is required.	No
Source of funds	The activity that generated the funds for the transaction and the means through which the funds were transferred to Allan Gray.	Yes, proof of source of funds and a bank statement not older than three months reflecting the source of funds are required.	No (although certification may be required in certain instances)
Source of wealth (required in certain instances)	The activities that generate or have generated your entire net worth or global wealth. This may be made up by various elements such as employment, investments, business undertakings and inheritance.	Yes	Yes

Information required	Description	Is proof required?	Must it be certified?
Source of contribution	<p>Indicate whether the money for your investment is coming from your own bank account, a joint bank account or a regulated financial institution.</p> <ul style="list-style-type: none"> If your investment is in foreign currency and the money is coming from a joint account, the joint account holder must complete the Offshore Endowment controller details for individuals form and supply the relevant supporting documents required. If your investment is a cash transfer from your Allan Gray Unit Trust or Allan Gray Offshore Investment Platform account, you can complete the Interproduct withdrawal into the Offshore Endowment form if you would like Allan Gray to transfer the money on your behalf. If your investment is a unit transfer from the Allan Gray Offshore Investment Platform or an external provider, i.e. a transfer from a regulated financial institution, either the Internal unit transfer to the Offshore Endowment or External unit transfer to the Offshore Endowment form (as applicable) must be completed. <p>Anti-money laundering rules require that your money is sent from an account in your own name. In limited instances, for example, an inheritance from a deceased estate, we may at our discretion accept a deposit originating from a third party. Additional documents will be required.</p>	Yes	No
Personal details	<ul style="list-style-type: none"> Title Gender First name, middle name and surname Maiden and/or any other name (if applicable) Marital status and regime Date of birth SA ID and/or passport (if no SA ID) number (including expiry date and country of issue) Country of birth Country of residence Nationality (all nationalities must be disclosed) Employment type Industry Occupation Employer <p>Note that if you are retired, your retirement date, previous industry, previous occupation and previous employer must be submitted.</p>	<p>Yes, a colour copy of your SA ID and/or passport (if no SA ID) is required for all nationalities, along with three specimen signatures.</p> <p>Proof of maiden and/or any other name and proof of employment may be required in certain instances.</p>	No, unless the biometric identity verification has failed.
Contact details	<ul style="list-style-type: none"> Mobile number Work and/or home number (optional) Email address Residential address Postal address 	<p>Yes, proof of residential address is required.</p> <p>Two independent documents to verify address may be required in certain instances.</p>	No, unless electronic sources fail to verify the address.
Political exposure	Have you or any immediate family member or close associate at any time been entrusted with a prominent public function?	No	No
US person	Do you or any controlling persons associated with this investment (e.g. authorised signatory) have a United States tax number, residency or citizenship?	If you are a US person, Allan Gray may require further documents to determine your eligibility to invest.	No

Information required	Description	Is proof required?	Must it be certified?
Tax information	Provide tax details for all relevant countries where you are registered for tax. If you are a South African resident for tax purposes, a tax number is mandatory.	No	No
Authorised representative	<p>If an authorised representative is acting on your behalf, the following information is required for the authorised representative:</p> <ul style="list-style-type: none"> Relationship Personal details Contact details Political exposure Tax information 	Yes, a colour copy of the SA ID and/or passport (if no SA ID) for all nationalities, along with three specimen signatures and proof of residential address of the authorised representative is required.	No, unless the biometric identity verification has failed and/or electronic sources fail to verify the address.
Life assured	<p>If lives assured are appointed, the below information is required for each life assured.</p> <ul style="list-style-type: none"> Title First name, middle name and surname SA ID or passport (if no SA ID) number (including expiry date and country of issue) Date of birth Country of residence Mobile number Relationship 	Yes, a colour copy of the SA ID or passport (if no SA ID) for each life assured is required.	No
Beneficiary for ownership/proceeds	<p>If primary and/or secondary beneficiaries for ownership and/or proceeds are appointed, the below information is required for each appointed beneficiary.</p> <p>Individual</p> <ul style="list-style-type: none"> Personal details Contact details Political exposure Tax information Relationship Benefit % <p>Refer to the "Personal details", "Contact details", "US person" and "Tax information" sections in this document for a full list of requirements.</p> <p>Entity</p> <ul style="list-style-type: none"> Type of entity Registered name Trading name (if applicable) Registration number Country of inception Date of inception Registered address Business address Nature of business activities Political exposure Tax information Mobile number Email address Benefit % <p>If a beneficiary is an entity, we require the Offshore Endowment controller details for beneficiaries form for the ultimate beneficial owners/controllers of the beneficiary, including directors, senior managers, parties to a trust or any other person exercising control of the entity appointed as a beneficiary.</p>	No	No



Information required	Description	Is proof required?	Must it be certified?
Bank details	Your bank account details for future withdrawals.	Yes	No
Remitting bank details	Bank details of the account from which the money for your application is being transferred.	Yes	No

Important information for investors

The Allan Gray Offshore Endowment is issued by the Guernsey branch of Allan Gray Life Limited. Allan Gray Life Limited is an insurer licensed in South Africa under the Insurance Act 18 of 2017 to conduct investment-linked life insurance business, and in Guernsey under the Insurance Business (Bailiwick of Guernsey) Law, 2002, to conduct long-term insurance business. The underlying investment options are unitised investment funds made available by Allan Gray Life Limited (Guernsey branch). Past performance is not indicative of future performance.

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For direct clients

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